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LIVESTOCK

Market News

MEAT
WOOL



WEEKLY SUMMARY
AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

Vol. 28, No. 34

Week ended August 20



August 23, 1960

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MIDWEST LIVESTOCK REVIEW

and

RANGE AND FEEDLOT SALES

Continued liberal marketings coupled with lower wholesale dressed beef prices were the main contributing factors in a generally steady to 50¢ lower trend on slaughter steers and heifers. The number of slaughter steers sold out of first hands at the 7 markets totalled 86,678 head compared with 88,784 head the previous week, and 75,541 head a year ago. Generally higher prices on cows prevailed for the second consecutive week. The week's trend was strong to 75¢ higher with a few points 75¢-\$1.25 higher. Stockers and feeders were mostly steady to strong. Combined receipts of hogs at the 12 markets and the Interior Iowa and Southern Minnesota area were a little above the previous week, but continued well under a year ago. Barrows and gilts were mostly 25¢-\$1.00 lower, sows 50-75¢ lower. The overall price pattern on slaughter spring lambs was steady to strong, but slaughter ewes were steady to 75¢ lower.

SLAUGHTER CATTLE AND CALVES - Cattle marketings at the 12 terminals continued liberal being slightly more than the previous week when the volume was the largest since mid-July. Outlet for slaughter steers and heifers was rather narrow at most points and both classes sold on a steady to lower basis. Comparatively large receipts and higher prices on carcass steer and heifer beef at major wholesale meat centers were the principle bearish factors in the week's trading. Slaughter steers sold steady to 50¢ lower at most terminals. Slaughter heifers were steady to 50¢ lower with prices at St. Paul 75¢-\$1.00 lower on the Good and Choice. Moderate supplies and upturns on cow beef influenced a strong to 75¢ higher trend on cows with sales at St. Joseph and Omaha 75¢-\$1.25 higher. Bulls were steady to 50¢ higher. Vealers sold steady to \$1.00 higher at St. Paul but \$1.00 lower at St. Louis. Slaughter steers and heifers continued to form the bulk of the receipts at most points with the Good to average Choice grades predominating. At Chicago, the average price of slaughter steers \$24.74 fell to the lowest level since October 1957. The seven market average cost was \$24.04. High-Choice and Prime steers were very scarce with Prime accounting for only 7 percent at Chicago and virtually absent at other points.

Two loads of mostly Prime 1150# and 1267# slaughter steers sold at \$27.75 and \$28.00 in Chicago. At Chicago loadlots of high-Choice and mixed Choice and Prime slaughter steers sold mostly from \$25.75-27.50; Bulk Good to average-Choice \$22.25-25.50, with most average-Choice \$24.50-25.50. At the other points a few loads of high-Choice and Prime brought \$25.25-26.00, bulk Choice \$24.00-25.00, high-Good and low-Choice \$23.00-23.75, most Good \$21.50-23.00, Standard and low-Good \$18.00-21.50. A few loads

of high-Choice and mixed Choice and Prime slaughter heifers sold from \$24.75-25.50, Choice \$23.00-24.50, Good and low-Choice \$20.50-23.00. Utility and Commercial cows mainly \$14.00-16.00, few \$16.50, Canners and Cutters \$13.00-15.50, some \$12.00-13.00.

STOCKER AND FEEDER CATTLE AND CALVES - Receipts of stocker and feeder cattle and calves at terminal markets were somewhat increased over the previous week, but even so were not overly large in volume. There was very little improvement in the over-all quality, which as usually is the case during July and August, had been at a relatively low level in recent past weeks. Medium to low-Choice grades predominated. A large percent of the supplies consisted of 525-850# steers but there was a moderate increase in numbers of 900-1100# feeders coming from pastures and range country. Although buyers still exhibited a considerable degree of caution in making purchases, indications continued to point to an expanding demand and in fairly active trading prices generally were steady to strong. At Oklahoma City prices were strong to 50¢ higher and at Wichita yearling stock steers were as much as \$1.00 higher. There also was increased activity in range contracting both for immediate and fall delivery. Range feed conditions in some western areas in recent weeks have been below average as a result of adverse weather, but as yet, there has been little, if any, indication that conditions were severe enough to force premature marketings in significant volume.

Majority Good and Choice 800-1050# feeder steers sold from \$21.00-23.50, few Choice 750-850# \$24.00-24.50, these usually already having received a start on grain feeds. Several shipments Choice 1046-1206# grass steers sold from \$21.00-23.00, four loads Choice 920# feeders \$23.50. Medium and low-Good feeders ranged \$18.00-21.00. Good and Choice 550-700# yearling stock steers bulked \$22.00-25.50, few Choice 550-625# \$25.65-26.00. Medium and low-Good stockers sold from \$18.50-22.00, majority \$19.50-21.50. Good and Choice yearling heifers brought \$20.00-23.50, few Choice 525# \$24.00-25.00. Choice 299# mixed steer and heifer calves reached \$30.00, but most Good and Choice 400-500# steer calves sold from \$22.00-27.25, same grades heifer calves \$20.00-25.00.

HOGS - Terminal Markets - Receipts of hogs at the 12 markets were down 3 percent from a week earlier and were 12 percent under a year ago. Bulk of the barrows and gilts fell in a 190-250# weight range with a continued increase of 190-230# averages. Sows made up 8-27 percent of the receipts at the various markets. For the fourth consecutive week prices on barrows and gilts were lower. Despite some recovery at many centers

toward the close, barrows and gilts sold 25¢-\$1.00 lower, mostly 50¢-\$1.00 off for the week. Sows were 25-75¢ lower.

On Friday U. S. 1 and mixed No. 1-2, 190-250# barrows and gilts, some sorted for grade and weight, sold at \$16.75-17.50, largely \$17.00-17.25. Mixed U. S. 1-3, and U. S. 2-3, mainly 190-280# offerings brought \$16.25-17.25. U. S. 1-3, 270-600# sows sold at \$13.25-16.00, mainly \$13.50-16.00, some No. 1-2, around 270-330# \$16.25 at St. Joseph.

Feeder pig prices declined 50¢-\$1.00 at Sioux City and generally \$1.00 at St. Paul. At Sioux City, Good and Choice 130-170# feeders brought \$15.50-16.25, Medium and Good \$15.00-15.50. Good and Choice, mostly Good 130-160# offerings at St. Paul closed at \$15.00-15.50.

Average cut-out value advantage of U. S. No. 1 over No. 3 live basis 200-220# barrows and gilts was 87¢ per cwt based on wholesale carlot prices of fresh pork cuts at Chicago August 11 to August 17, inclusive.

HOGS - Interior Iowa-Southern Minnesota Area - Receipts were around 9 percent larger than in the preceding week, but were 4 percent less than the corresponding week last year. Bulk of the butcher supply consisted of mixed U. S. 1-3 200-240# offerings. Sows made up 16-17 percent of receipts. The expanded marketings were fully ample and in some parts of the area excessive for the moderate demand and prices declined. Butchers closed 60¢-\$1.00 lower than on the preceding Friday, sows 35-50¢ lower. No. 1-3 200-240# butchers sold from \$15.75-16.50 with few lots No. 1 and 2 \$16.50-16.75; No. 1-3 270-400# sows brought \$14.00-15.90, 400-550# \$12.00-14.25.

SHEEP AND LAMBS - Receipts at the 12 markets were about 5 percent larger than the previous week and just slightly more than the corresponding week last year. Price changes during the week were relatively mild as demand proved fairly reliable. Spring slaughter lambs were steady to strong, although instances as much as 50¢ lower at St. Louis and \$1.00 higher at Indianapolis. The small volume of old crop lambs and yearlings sold mostly steady while slaughter ewes were mostly steady to 50¢ lower with instances as much as \$1.00 off. Ewe prices at Chicago were 50¢ higher. Feeder lambs mostly steady, instances 25¢ higher.

Choice and Prime 85-110# spring slaughter lambs sold from \$18.00-21.50, mostly \$18.50-20.50, a few Prime \$21.75-22.00; Good and Choice \$16.50-18.50, a few to \$19.50 at Chicago and St. Louis. Cull to Choice shorn slaughter ewes bulked from \$2.00-4.00. Good and Choice 50-83# spring feeder lambs sold from \$15.00-17.00, and most Choice western feeders brought \$16.50-18.00 with three loads Choice 65-69# weights \$18.00-18.50 at Omaha.

In the Interior Iowa-Southern Minnesota area, receipts were around 4 percent more than the previous week and 10 percent above last

year. Spring slaughter lambs comprised the bulk of receipts and about 15 percent were shorn offerings. Prices closed fully steady on all classes. Choice and Prime, mostly Choice 80-105# spring slaughter delivered to packing plants brought \$17.50-18.50, few Prime \$18.75, Good to low-Choice mainly \$16.00-17.50. Cull to Choice shorn slaughter^{ewes} brought \$2.00-4.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct trade on slaughter steers and heifers rather slow, steady to 25¢ lower, all other cattle classes and slaughter spring lambs steady.

Slaughter steers: Three loads Choice 1000-1050# delivered to plants \$26.00-26.50, 46 loads Choice 925-1125# \$25.50-26.25, 29 loads Choice 1100-1300# \$25.00-25.50, 102 loads high-Good and low-Choice 900-1125# \$24.40-25.40, 65 loads high-Good to mostly Choice 1150-1315# \$24.00-24.75, 77 loads Good and low-Choice 750-1100# \$22.75-24.50, 45 loads Standard and low-Good 850-1200# \$20.00-22.50.

Slaughter heifers: Six loads Choice 800-900# \$24.50-25.00 delivered to plant, 49 loads high-Good to mostly Choice 775-1000# \$24.00-24.75, 24 loads Good and low-Choice 680-1020# \$22.75-23.75; 12 loads Canner, Cutter and Utility cows \$12.00-14.00. Around 4200 head Good and Choice 400-600# stock calves with steers \$24.00-26.00, heifers \$21.00-22.75, 550 head Good and Choice 650-875# steers \$21.00-23.50, 100 Good and Choice 910-912# \$20.00-20.25, 550 Medium and Good 600-675# \$21.00-21.25, 500 Good and Choice 560-675# heifers \$20.25-20.75.

Slaughter spring lambs: About 29 loads Choice and Prime 95-120# California lambs with mostly No. 1 pelts \$18.00-18.50, 10 loads Choice and Prime 92-110# woolled \$18.00-18.25 in Nevada, load Choice and Prime 93# woolled \$18.00 in Utah.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle direct at the feedlots in Colorado was moderately active. Slaughter steers sold steady to 25¢ lower, slaughter heifers closing 25¢ to fully 50¢ lower. In Colorado, 33 loads average and high-Choice 1025-1175# slaughter steers \$25.25-25.50; 105 loads mostly Choice 1000-1400# \$24.50-25.15; 45 loads Good and low-Choice 950-1200# \$22.50-24.25. Around 165 loads Choice 800-1050# slaughter heifers brought \$24.25-25.50, 12 loads high-Good and Choice 900-1025# \$23.50-24.40.

Demand Good for feeder cattle with contracts and sales on over 6,200 head feeder

cattle confirmed at fully steady prices. Sandhills of Nebraska: Several lots of Good and Choice two-year-old 950-1050# steers \$22.00; two big strings totaling over 3,000 head 1075-1150# three-year-old steers with small end of two's \$20.00. Around 900 Good to Choice 650-725# feeder heifers \$22.25-23.00. Western Kansas: Over 300 Good 725-775# feeder steers \$22.00-22.50; 130 Good and Choice steers to weigh around 625-650# in October contracted at \$24.00. Three loads Good to mostly Choice 575# feeder heifers \$23.00, October delivery. Wyoming: Good to Choice 625-650# feeder steers \$23.00-23.25, load two-year-old steers \$22.00. Colorado: - Around 13 loads Good and Choice 800-925# feeder steers \$22.75-23.00 with 300 head for early September delivery expected to weigh 650-675# \$23.00. 260 head Good and Choice 650# feeder heifers \$22.75.

Wyoming: Two small strings Good and Choice 65-75# feeder lambs for October delivery \$17.00. Colorado: - Around 1,900 Good and Choice mixed slaughter and feeder lambs for September delivery \$17.25. Around 12 loads Choice and Prime 89-100# spring slaughter lambs \$20.00-20.25, load \$20.50.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Direct trade slaughter steers and heifers slow, steady; stockers and feeders more active than any time for past several weeks, fully steady; 14 loads Good and low-Choice 925-1100# slaughter steers \$22.75-23.50, 8 loads Standard and Good 875-1150# \$21.50-22.50; 7 loads Good and low-Choice 768-885# fed heifers \$22.00-23.50, 4 loads Standard and Good 759-840# \$21.00-22.00; 3,200 Good and Choice 600-750# stocker and feeder steers for late September through mid-November delivery \$22.00-23.50; 1,900 Good and Choice 600-750# heifers \$21.00-22.50; 3,000 Good and Choice stock calves to weigh under 450# at October delivery \$26.00 on steers and \$24.00 for heifers.

Amarillo Area - Slaughter steers steady to 50¢ higher, heifers steady; stockers and feeders firm. Good and Choice 950-1300# slaughter steers \$22.00-25.00, 10 loads average to high-Choice 1350-1500# \$35.00-39.00 on carcass basis; load Choice 1065# fed heifers \$24.00; Good and Choice 625-870# stocker and feeder steers \$20.00-23.50 and 625-717# heifers \$20.50-22.25; Good and Choice stock calves \$22.00-26.00 on steers and \$20.00-24.00 on heifers; 500 Choice 450# steer calves \$28.00; 4 loads Medium cows with calves \$235.00 per pair.

IDAHO, OREGON AND WASHINGTON -

Slaughter steers mainly weak to 25¢ lower, heifers mostly steady; stocker and feeder cattle fully steady to strong; spring slaughter lambs steady to 75¢ higher with feeders steady to weak.

Slaughter steers: Washington - Bulk Good to mostly Choice 1000-1100# \$25.50-26.25, several loads Choice 960-1050# \$26.50; mixed Good and Choice 1100-1200# \$23.50-23.75. Idaho - Good to mostly Choice 930-1150# \$24.75-25.50, and in Northwest Montana, mostly Choice 1000-1100# \$25.00-25.25. Heifers: Washington and Idaho - Good to mostly Choice 825-975# \$23.00-24.00.

Stocker and feeder cattle and calves: Washington - Good and Choice 650-700# steers \$23.30-24.00 with 500-700# heifers \$21.00-21.30. Idaho - Good and Choice 600-675# steers \$23.50-24.00, 750-885# \$22.00-22.50; Good and Choice 700# yearling heifers \$21.00, September 1 delivery. Oregon - Good and Choice 600-800# yearling steers \$23.00-24.00, current to September 15 delivery; Good and Choice 450# stock calves \$24.50 on steers, \$22.00 on heifers, October delivery.

In the 3 states, Choice and Prime 95-105# spring slaughter lambs \$17.00-17.50.

MONTANA, NORTHERN WYOMING AND WESTERN

DAKOTAS - Direct trading on slaughter cattle was slow with sales confirmed on only 2 loads Choice 1050# steers at \$25.25. Stocker and feeder cattle moderately active, yearlings fully steady with two and three-year-old steers steady to weak. Stock calves slow, about steady. Sales and contracts were confirmed on about 12,000 stocker and feeder cattle, but only 300 calves. For immediate to September 15 delivery: Good and Choice 625-725# yearling stock steers \$22.50-23.50, 1,400 575# \$24.25; same grades 900-950# 2-year-old steers \$21.00-21.50, Medium and Good \$20.00; 1,200 Good and Choice 1200# 3-year-olds \$19.25. Around 700 Good and Choice 500# stock heifers \$22.27, same grades 575-675# \$20.00-21.50 and 250 Choice and Fancy \$22.25; 325 Choice 850# heifers \$21.50. Good and Choice 375-450# stock calves, steers \$25.00-26.00, heifers \$22.00-23.00; few Choice and Fancy steers \$26.00-28.00, heifers \$23.00-24.00.

Trading on sheep and lambs slow with prices weak. Around 260 Good and Choice 70-90# feeder lambs in Montana and Northern Wyoming \$15.00-16.00 for immediate to early Fall delivery. Southern Montana, 1,000 mostly Good yearling breeding ewes for immediate delivery at \$16.00 per head.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Aug. 20	Aug. 22	Aug. 20	Aug. 22	Aug. 20	Aug. 22	Aug. 20	Aug. 22
	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959
Chicago	42,638	44,227	181	884	28,494	31,932	3,703	5,382
Cincinnati	3,045	3,359	605	746	11,090	13,336	1,799	1,938
Denver	9,055	10,281	194	185	4,505	3,941	23,099	17,511
Fort Worth	11,484	8,020	1,697	2,352	2,382	3,017	6,848	3,906
Indianapolis	7,772	7,361	1,089	896	35,572	40,339	3,968	4,386
Kansas City	23,572	21,405	1,799	1,292	16,520	16,821	2,560	4,715
Oklahoma City	13,189	11,490	1,470	899	3,593	3,169	714	1,226
Omaha	37,532	35,547	477	802	31,685	38,090	11,545	13,482
St. Joseph	17,106	15,947	627	650	19,853	25,788	4,033	4,190
St. Louis NSY	17,054	15,738	2,988	3,040	52,258	60,254	4,866	3,703
Sioux City	26,476	28,167	507	1,249	27,603	32,776	7,416	7,903
S. St. Paul	21,693	20,923	3,894	3,682	46,495	47,722	8,008	9,607
Total	230,616	222,465	15,528	16,677	280,050	317,185	78,559	77,949
" Aug. 13, 1960	227,758		14,235		290,014		74,976	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Aug. 20, 1960	Aug. 13, 1960	Aug. 22, 1959
Hogs	310,000	285,000	324,000
Sheep	27,100	26,000	24,600

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month	
	Aug. 18	Aug. 11	Aug. 20	July	July
	: 1960	: 1960	: 1959	: 1960	: 1959
Steers - 1001# up	479	334	1,166	949	1,834
901-1000	1,805	1,530	2,976	3,214	7,043
801-900	3,194	2,575	4,291	7,788	12,950
701-800	4,728	4,397	4,105	13,384	12,243
501-700	8,733	9,127	11,794	31,770	34,047
Total steers 10 markets	18,939	17,963	24,332	57,105	68,117
Av. wts. " " "	718#	703#	730#	690#	717#
Av. cost* " " "	\$21.22	\$20.88	\$26.61	\$21.66	\$26.75
" " " Chicago	22.45	22.90	27.49	23.47	27.44
" " " Kansas City	21.29	21.28	26.24	21.81	26.47
" " " Omaha	21.80	21.65	27.66	22.25	27.47
" " " S. St. Paul	19.99	18.96	24.86	21.32	25.28
" " " Sioux City	22.95	22.61	28.13	23.24	27.95
" " " Denver	21.31	22.23	26.12	23.21	26.03
" " " Ft. Worth	20.44	19.43	26.69	20.75	25.95
" " " Oklahoma City ...	19.91	19.51	26.00	20.51	26.32
" " " S. St. Joseph ...	20.25	20.38	25.69	21.40	26.39
" " " St. Louis NSY ...	20.49	20.78	26.20	22.19	25.74
Total calves - 10 markets	14,847	14,493	10,461	56,396	43,383
" heifers " "	3,518	3,611	5,100	9,444	12,945
" cows " "	548	616	546	2,141	2,545

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indianapolis	Denver	Ft. Worth	Oklahoma City	Wichita	San Antonio
Stockers and feeders													
Aug. 19, 1960	2	45	10	14	8	16	4	3	18	60	76	46	55
Aug. 12, 1960	2	45	9	13	8	15	3	3	12	70	72	50	65
Aug. 21, 1959	2	49	12	21	6	26	5	3	12	60	81	44	40
Slaughter cows													
Aug. 19, 1960	5	11	7	7	12	8	17	9	30	20	14	24	15
Aug. 12, 1960	5	10	8	7	14	6	20	8	18	20	17	22	15
Aug. 21, 1959	6	9	10	6	10	8	20	13	20	20	7	23	17

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Aug. 18 1960	Aug. 20 1959	Aug. 18 1960	Aug. 20 1959	Aug. 18 1960	Aug. 20 1959	Aug. 18 1960	Aug. 20 1959
CHICAGO								
Prime.....	2,240	2,737	7.0	9.0	1,244	1,244	26.52	28.61
Choice.....	21,050	20,145	65.9	66.2	1,180	1,194	25.05	27.50
Good.....	7,765	6,807	24.3	22.4	1,079	1,080	23.69	26.35
Standard.....	752	718	2.4	2.4	1,014	999	20.91	24.48
Commercial.....	19	--	.1	--	1,440	--	20.00	--
Utility.....	109	38	.3	--	953	954	18.94	22.37
All grades.....	31,935	30,445			1,156	1,168	24.74	27.30
OMAHA								
Prime.....	221	20	1.2	.1	1,295	1,350	25.61	28.10
Choice.....	10,225	8,139	55.0	51.2	1,159	1,169	24.35	27.21
Good.....	6,931	6,982	37.3	44.0	1,055	1,063	22.75	25.91
Standard.....	1,116	667	6.0	4.2	1,018	1,021	19.70	23.32
Utility.....	91	72	.5	.5	929	1,023	17.67	22.00
All grades.....	18,584	15,880			1,112	1,116	23.52	26.49
SIOUX CITY								
Prime.....	39	219	.3	2.5	1,350	1,195	25.26	28.40
Choice.....	7,998	5,780	59.7	65.0	1,165	1,154	24.16	27.28
Good.....	4,587	2,559	34.3	28.8	1,065	1,068	22.89	25.97
Standard.....	719	263	5.4	2.9	1,007	1,028	19.85	23.54
Utility.....	42	70	.3	.8	940	956	17.62	21.63
All grades.....	13,385	8,891			1,122	1,125	23.52	26.81
KANSAS CITY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,013	2,259	30.0	48.1	1,156	1,089	24.89	27.27
Good.....	3,947	2,064	58.9	44.0	1,083	1,097	23.55	25.92
Standard.....	693	335	10.3	7.1	991	1,020	20.75	23.77
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	50	35	.8	.8	909	1,110	17.34	21.90
All grades.....	6,703	4,693			1,094	1,088	23.67	26.40
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,904	1,059	30.4	18.9	1,079	1,027	24.73	27.30
Good.....	3,492	3,719	55.8	66.3	1,020	1,074	23.36	25.76
Standard.....	717	740	11.4	13.2	932	1,022	20.49	24.17
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	150	88	2.4	1.6	926	827	17.50	21.52
All grades.....	6,263	5,606			1,026	1,055	23.37	25.79
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	3,337	2,847	44.7	40.7	1,119	1,128	24.85	27.20
Good.....	3,782	3,586	50.7	51.2	1,075	1,085	23.15	26.11
Standard.....	338	538	4.6	7.7	1,023	1,052	19.36	24.20
Utility.....	--	28	--	.4	--	1,055	--	22.00
All grades.....	7,457	6,999			1,092	1,100	23.77	26.41
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,798	2,033	76.5	67.2	1,188	1,168	24.98	26.86
Good.....	507	931	21.6	30.7	1,098	1,138	23.76	25.91
Standard.....	41	63	1.7	2.1	1,035	992	18.16	21.88
Utility.....	5	--	.2	--	1,033	--	16.50	--
All grades.....	2,351	3,027			1,166	1,155	24.61	26.48

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	: Aug. 20	: Aug. 22	: Aug. 20	: Aug. 22	: Aug. 20	: Aug. 22	: Aug. 20	: Aug. 22
	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959
Boston, New York City Area...	12,152	12,478	11,998	11,084	44,541	46,872	41,685	36,568
Baltimore, Philadelphia.....	8,873	7,306	2,077	754	20,358	25,985	4,113	2,865
Cin., Cleve., Detroit, Indpls...	20,388	19,050	5,360	6,063	127,538	131,172	17,291	13,360
Chicago Area.....	19,632	16,230	5,125	6,840	31,264	29,129	6,248	5,283
St. Paul-Wisc. Areas.....	31,654	28,976	14,484	12,106	88,570	95,369	12,507	10,378
St. Louis Area.....	12,134	11,310	2,145	2,424	65,983	68,282	4,238	4,036
Sioux City-So. Dakota Area...	23,498	19,542	--	--	76,527	82,124	15,393	15,525
Omaha Area.....	39,278	33,666	121	172	70,907	70,879	15,193	10,610
Kansas City.....	17,157	12,691	--	--	31,105	37,035	--	--
Iowa - So. Minnesota.....	36,417	31,564	7,054	5,711	247,162	254,204	32,287	31,470
Lou'l. Evan'l. Nash'l. Mph's....	7,832	6,843	3,997	5,333	54,191	54,721	--	--
Georgia, Florida, Ala. Area..	8,378	6,354	6,261	2,939	23,519	19,795	--	--
St. Jo'ph. Wichita, Okla. City.	19,429	16,606	1,203	1,226	35,284	41,615	9,504	5,244
Ft. Worth, Dallas, San Antonio..	12,395	10,282	6,073	4,317	12,297	11,655	27,849	16,229
Denver, Ogden, Salt Lake City..	18,972	19,274	210	275	14,169	14,468	27,838	25,973
Los Angeles, San Fran. Areas.	28,509	24,887	1,462	843	25,923	25,534	34,770	30,828
Portland, Seattle, Spokane...	8,121	7,481	334	402	13,457	16,502	8,484	7,760
Total.....	324,819	284,540	67,904	60,489	982,795	1,025,341	257,400	216,129
Accumulation to date.....	9,925,606		2,175,680		36,593,648		7,863,545	
		9,034,850		2,100,282		36,120,162		7,456,355

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork		Lamb		Total meat prod.	Total lard prod.
	: Num-ber	: Prod.	: Num-ber	: Prod.	: (excl. lard) Num-ber	: Prod.	: and mutton Num-ber	: Prod.		
	: 1,000	: mil. lb.	: 1,000	: mil. lb.	: 1,000	: mil. lb.	: 1,000	: mil. lb.	: mil. lb.	: mil. lb.
Aug. 20, 1960	395	232.7	95	11.9	1,135	156.6	280	12.6	413.8	--
Aug. 13, 1960	395	233.8	92	11.8	1,115	155.2	275	12.4	413.2	--
July 30, 1960 1/	375	--	91	--	1,036	--	251	--	--	34.0
Aug. 22, 1959 1/	342	203.4	88	11.2	1,178	157.8	238	10.7	383.1	37.2

Percentage change from:

Aug. 13, 1960	0	0	3	1	2	1	2	2	0	--
Aug. 22, 1959	15	14	8	6	-4	-1	18	8	8	--

Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard yield per 100 lb.
	: Live	: Dressed	: Live	: Dressed	: Live	: Dressed	: Live	: Dressed	
	: 1025	: 589	: 220	: 125	: 240	: 138	: 94	: 45	
Aug. 20, 1960	1025	589	220	125	240	138	94	45	--
Aug. 13, 1960	1030	592	225	128	242	139	94	45	--
July 30, 1960	1020	586	235	133	243	138	94	45	--
Aug. 22, 1959	1032	595	222	127	233	134	94	45	13.6

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

		Chicago		Kansas City		Omaha		Denver		North Portland	
Classification		Aug. 20 1960	Aug. 22 1959	Aug. 20 1960	Aug. 22 1959	Aug. 20 1960	Aug. 22 1959	Aug. 20 1960	Aug. 22 1959	Aug. 20 1960	Aug. 22 1959
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	26.50	28.65	--	--	26.00	28.58	--	--	--	--
	1100-1300	26.75	28.85	--	--	26.00	28.70	--	--	--	--
Choice	900-1100	25.12	27.52	25.00	27.62	24.62	27.32	25.00	27.00	26.62	28.75
	1100-1300	25.00	27.42	24.80	27.62	24.68	27.32	24.80	26.80	--	28.12
Good	900-1100	23.12	25.90	23.12	25.62	22.38	25.32	21.88	24.50	24.88	27.50
Standard - All wts.		21.00	24.05	20.12	23.50	19.50	23.38	18.00	21.75	22.00	25.75
Heifers -											
Choice*	700-900#	23.62	--	24.25	26.75	24.12	26.48	24.52	26.90	24.00	--
Good**	600-800	--	24.85	22.12	25.00	21.50	24.25	21.48	24.50	23.25	26.62
Standard - All wts.		18.88	22.80	19.00	23.00	18.75	22.42	18.00	21.00	20.75	25.00
Cows - All weights -											
Commercial		14.80	19.05	15.58	19.70	15.78	19.20	--	19.35	16.25	18.50
Utility		15.00	18.42	14.75	17.75	14.82	18.08	15.10	18.15	14.50	16.75
Cutter		14.75)	17.00	13.95)	15.85	13.82)	16.30	13.32)	16.20	12.75)	14.25
Canner		12.68)		13.00)		13.15)		11.88)		11.00)	
Bulls - All weights -											
Commercial		18.70	23.90	17.50	20.75	17.32	21.45	--	21.50	--	21.50
Utility		19.52	22.70	17.75	20.25	17.00	20.95	18.30	21.50	20.75	22.50
Calves - 500# down -											
Choice		--	--	20.00	26.70	--	--	--	--	--	--
Good		--	--	18.00	24.90	--	--	--	--	22.00	26.00
Standard		--	--	16.00	23.15	--	--	--	--	19.00	23.00
Vealers - All wts. -											
Choice		24.50	--	22.00	28.50	21.00	28.25	--	--	26.00	29.00
Good		23.00	32.00	20.00	26.00	19.25	26.25	--	--	24.00	27.00
Standard		19.50	28.00	17.50	24.25	16.50	24.00	--	--	21.00	24.00
Feeder and stocker cattle and calves											
Steers -											
Choice	500-800#	25.75	31.50	25.50	30.25	25.12	31.50	25.50	29.50	23.75	26.75
Good	500-800	22.88	28.50	23.00	27.50	22.75	27.50	23.50	27.50	20.75	25.00
Medium	500-1000	19.50	25.60	19.75	24.00	19.38	25.12	19.75	23.75	19.25	22.25
Heifers -											
Choice	500-750#	--	--	22.50	28.50	23.50	28.50	23.00	27.50	22.25	25.00
Med. & Gd.	500-750	--	--	19.25	24.75	19.50	25.00	19.75	24.50	18.75	22.00
Cows - All wts. -											
Med. & Gd.		--	--	14.12	--	14.75	18.00	14.62	18.50	--	--
Calves - 300-500# -											
Steers -											
Good & Choice		--	--	26.25	33.50	25.75	36.00	--	--	24.50	28.00
Heifers -											
Good & Choice		--	--	23.00	30.50	24.00	33.00	--	--	22.25	26.75
*Weight range 600-800# in 1959.											
** " " 700-900# " "											

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago		Interior		St. Louis		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Aug.	20	Aug.	20	Aug.	20	Aug.	20	Aug.	20	Aug.	20	Aug.	20	Aug.	20
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	16.88	14.95	--	17.24	15.16	17.25	14.85	17.12	14.82	16.60	15.40	17.12	15.20	16.80	14.78	
200-220	17.22	15.20	16.62	--	17.26	15.49	17.60	15.95	17.28	15.15	17.11	15.92	15.60	17.00	15.02	
220-240	17.18	15.20	16.62	--	17.26	15.46	17.60	15.95	17.26	15.21	17.37	15.92	15.61	16.95	15.02	
U. S. No. 2 & 3																
200-220	16.90	14.85	16.37	--	17.05	15.14	17.18	15.52	16.95	14.98	16.98	15.30	15.25	16.68	14.60	
220-240	16.86	15.00	16.36	--	17.03	15.14	17.18	15.55	16.95	15.02	17.08	15.40	15.37	16.68	14.62	
240-270	16.78	15.05	16.12	--	16.98	15.07	16.82	15.25	16.82	14.82	17.03	15.18	15.31	16.45	14.45	
U. S. No. 1, 2 & 3																
180-200	16.70	14.67	15.81	13.99	17.06	14.88	16.72	14.68	16.88	14.70	16.48	15.12	14.88	16.60	14.52	
200-220	17.05	14.98	16.45	14.68	17.08	15.25	17.38	15.78	17.05	15.06	17.06	15.56	17.11	15.44	16.80	
220-240	17.02	15.05	16.45	14.48	17.08	15.25	17.38	15.78	17.05	15.06	17.10	15.52	17.12	15.45	16.85	
240-270	16.90	--	16.23	13.92	17.04	15.15	17.05	15.20	16.88	15.00	17.07	15.30	17.08	15.46	16.60	
Sows - U.S. 1, 2 & 3																
270-330	--	13.78	15.33	12.71	15.80	13.14	15.95	13.70	15.82	13.24	16.25	13.48	15.95	13.42	15.90	
330-400	15.48	12.75	14.70	12.08	15.48	12.52	15.40	12.85	15.15	12.02	15.42	12.80	15.28	12.58	15.25	
400-550	14.05	11.50	13.36	10.83	14.35	11.32	14.50	11.90	14.32	11.12	14.55	11.65	14.40	11.22	14.08	
Classification	South		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	16.82	14.48	16.92	15.01	--	--	16.85	14.72	--	--	17.30	15.62	18.17	16.06	19.88	17.44
200-220	17.32	15.72	17.32	15.78	17.16	15.58	17.16	15.01	--	--	17.30	15.62	18.29	16.39	19.91	17.44
220-240	17.32	15.72	17.33	15.82	17.16	15.58	16.85	14.98	--	--	17.30	15.62	--	--	19.50	17.31
U. S. No. 2 & 3																
200-220	16.90	15.08	17.14	15.64	17.04	15.12	17.10	14.94	17.12	15.12	16.75	15.18	--	--	19.25	--
220-240	16.90	15.10	17.10	15.72	16.97	15.31	16.85	14.94	17.12	15.12	16.75	15.18	--	--	19.00	--
240-270	16.80	14.90	16.98	15.64	16.70	15.18	16.51	14.67	16.84	14.50	16.05	14.68	17.25	--	18.25	--
U. S. No. 1, 2 & 3																
180-200	16.75	14.20	16.90	15.01	--	14.75	16.85	14.69	--	--	16.80	15.30	17.97	16.06	--	16.81
200-220	16.98	15.10	17.24	15.70	17.08	15.45	17.10	14.94	17.22	15.38	16.80	15.30	18.00	16.19	--	16.82
220-240	16.95	15.10	17.24	15.76	17.06	15.45	16.85	14.94	17.16	15.25	16.80	15.30	17.83	15.97	--	16.53
240-270	16.90	--	17.06	15.69	16.76	15.40	--	--	16.91	14.62	--	--	--	--	--	15.53
Sows - U.S. 1, 2 & 3																
270-330	16.15	13.12	16.15	13.80	15.98	13.05	15.12	12.52	14.38	12.38	13.35	11.58	15.44	--	16.50	13.88
330-400	15.32	12.22	15.50	13.05	15.02	12.35	14.75	11.80	14.00	12.00	12.85	10.82	14.69	--	16.00	12.88
400-550	14.28	11.03	14.42	11.62	14.00	11.30	14.25	10.80	13.81	11.00	12.10	10.15	13.62	--	14.75	11.88
Feeder pigs - All wts.																
Good and Choice	15.85	11.50	16.05	--	--	--	--	--	--	--	--	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended	Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST - Dollars per 100 pounds									
Barrows Aug. 20, 1960	16.89	17.01	16.97	17.21	17.04	17.03	16.89	17.04	17.01
and Aug. 13, 1960	17.62	17.43	17.35	17.42	17.36	17.34	17.43	17.64	17.46
gilts Aug. 22, 1959	14.92	15.06	15.22	15.50	15.54	15.36	14.99	15.06	15.18
Aug. 20, 1960	14.74	15.07	14.92	15.17	15.16	15.36	14.93	14.67	15.00
Sows Aug. 13, 1960	15.12	15.18	15.07	15.09	15.24	15.28	15.42	14.76	15.17
Aug. 22, 1959	12.20	12.30	12.01	12.73	12.48	12.83	12.01	11.86	12.33
AVERAGE WEIGHT - Pounds									
Barrows Aug. 20, 1960	229	213	225	230	230	226	224	220	223
and Aug. 13, 1960	229	216	228	231	233	227	226	220	225
gilts Aug. 22, 1959	222	212	213	219	221	214	215	216	216
Aug. 20, 1960	392	371	385	382	379	367	373	418	382
Sows Aug. 13, 1960	394	378	388	382	374	374	369	422	383
Aug. 22, 1959	382	365	379	377	371	350	366	382	372
NUMBER OF HEAD -									
Barrows Aug. 20, 1960	18788	44502	14493	22109	19128	15960	30567	30008	195555
and Aug. 13, 1960	18502	45024	14662	26056	20794	20103	26651	32371	204163
gilts Aug. 22, 1959	19710	52511	14828	26144	22953	21508	31012	33884	222550
Aug. 20, 1960	5705	4278	1301	6351	6899	2718	8840	3592	39684
Sows Aug. 13, 1960	5981	4525	1201	8548	6810	2617	8834	3712	42228
Aug. 22, 1959	7539	4549	1045	9787	8034	3145	9331	4532	47962
SOWS Percentage of total									
Aug. 20, 1960	23	9	8	22	27	15	22	11	17
Aug. 13, 1960	24	9	8	25	25	12	25	10	17
Aug. 22, 1959	28	8	7	27	26	13	23	12	18

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Aug. 20, 1960	\$19.12	\$17.05	\$2.07
Aug. 13, 1960	19.63	17.78	1.85
Aug. 22, 1959	17.14	14.98	2.16

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn, 2/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Aug. 20, 1960	16.89	118.2	14.3
Aug. 13, 1960	17.62	118.2	14.9
Aug. 22, 1959	14.92	128.2	11.6

1/ Weighted average. 2/ Simple average.

BOSTON WOOL MARKET REVIEW

Trading on greasy domestic worsted wools in the Boston market was slow with fine and half-blood wool firm and medium grades about steady. Trade in woolen wools continued slow at steady prices while noils were firm.

There was a little more activity in the territory States with buyers operating in Wyoming, Colorado and Utah and topmakers were buying wool in Texas. Trading continued limited in the fleece wool States as most wool has been sold out of first hands.

Cabled reports from the final crutchings sale of the season at Christchurch and Timaru, New Zealand showed prices steady to strong under general competition. The new auction season in Australia will commence on August 22 at Sydney, Melbourne and Perth. Trading at South American markets remained dull.

Fleece Wools - Graded 60/62s good French combing and staple fleece wools sold at \$1.06-1.07 clean basis while graded 64s short French combing and clothing brought \$1.00.

Territory Wools - Graded 64s good French combing and staple territory wools sold in a range of \$1.12-1.15 clean basis, while 60/62s brought \$1.10. Medium grade staple and good French combing wool sold around \$1.08-1.09 for 56/58s and \$1.06 for staple length 50/54s.

A substantial weight of original bag bulk fine and half-blood wool sold in Utah at an estimated clean price of \$1.08-1.10 delivered Boston. Choice fine original bag clips sold in Roswell, New Mexico at about \$1.15 clean basis while average to good fine wools brought from \$1.07-1.12 delivered.

Texas Wools - Topmakers were active in Texas buying 12 months wools. Grease prices ranged from 41½-45¢ with best 12 months wools costing around \$1.12-1.14 and average wools from \$1.10-1.12 clean basis, delivered.

Mohair - Approximately four or five cars of fall mohair were purchased in Texas at 76½¢ for adult hair to the warehouse with kid hair estimated at \$1.06½-1.11½.

Wool Tops - Trade in wool tops slow. There was some interest in fine and half-blood grades. Quotes follow:

Warp Aust. D/C	Warp Dom. D/C
70s - \$1.79	\$1.73
64s - 1.73	1.67
62s - 1.67	1.59
60s - 1.62	1.50 N
58/60s - 1.58	1.47 N

Oil-combed	Territory	Fleece
58/60s - \$1.56	\$1.45 N	--
56s - --	1.50 N	\$1.45 N
50/56s - --	1.45 N	1.40 N
48/50s - --	--	1.35 N

(N - nominal)

Foreign Wools - Trade in spot foreign wools continued slow. Types and descriptions of foreign wools used in these reports follow:

Australian average spinners best topmaking warp fleeces: Type 55 - 64/70s; warp and half-warp: Type 61 - 64/70s; 62 - 64s; 63 - 60/64s. Good to average length, good topmaking fleeces: Type 77 - 64/70s; 78 - 64s; 79 - 60/64s; 80 - 60s. Good cross-bred combing fleeces, free or nearly free: Type 421 - 60/64s; 422 - 60s; 423 - 58s; 424 - 56s and 425 - 50s. Good average cross-bred combing fleeces, free or nearly free: Type 431 - 60/64s; 432 - 60s; 433 - 58s; 434 - 56s and 435 - 50s. "B" type contain up to 3 percent seed and/or burr.

South Africa	New Zealand
Spinners style merinos by type	Good average style carding fleece by type
7 - 12 mos. 64/70s	65 - 58/60s
8 - 12 " 64s	72 - 58s
12 - 10-12 " 64/70s	79 - 56/58s
17 - 9-11 " 64/70s	86 - 56s
22 - 8-10 " 64/70s	93 - 50/56s
27 - 7-9 " 64/70s	834 - 52s
28 - 7-9 " 64s	100 - 50s
32 - 6-8 " 64/70s	107 - 48/50s
33 - 6-8 " 64s	114 - 46/50s
37 - 6 " 64/70s	121 - 48s
Good topmaking merinos	128 - 46/48s

47 - 12 mos. 64/70s
48 - 12 " 64s
52 - 10-12 " 64/70s
53 - 10-12 " 64s

Carpet Wools - Trade in carpet wools was generally quiet. Type 702/3 crutchings sold for shipment around 70¢ while second shear wools were quoted at 76¢ and carpet fleece wools at 79-81¢ clean fibers present. Greasy Buenos Aires November second clip wools were priced around 80¢ and March wools around 74¢ clean fibers present. A white Pakistan carpet wool was offered around 78-79¢ and yellow Awassi carpet pieces at 53¢ clean fibers present.

The U. S. Department of Agriculture announced on Aug. 16, 1960 the 1961 marketing year shorn wool incentive price of 62¢ per pound which is the same for the first six years of the program. It also announced the support price for mohair of 73¢ per pound, up 3 cents from the previous six years of the program.

CLOSING FUTURES QUOTATIONS - Aug. 18, 1960 (Furnished by the Wool Associates of the New York Cotton Exchange)

October wool tops - \$1.432
December wool tops 1.445
64s grade - 2.55" minimum length
October wool - \$1.099
December wool - 1.115
64s grade - 2½" ave. stretched length

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Trading on fresh meats was generally active under a moderate demand and clearances were fairly complete. Movement of beef was less prompt than last week as outlet to chain accounts was reduced slightly, notably at New York where poultry was largely featured for weekend sales. Transit delay and late arrival of numerous cars to the largest New York market center caused serious problems as many commitments and retail orders scheduled for early distribution were cancelled out and a few coolers were devoid of product on the opening session. Supplies of beef were normal for the week at the several markets with other classes moderate.

Compared with previous week: Steer beef steady to 50¢ higher at Philadelphia and steady to instances \$1.00 higher at Baltimore. Sales at Washington were steady to 50¢ lower while Good and Choice steer beef closed 50¢-\$1.00 lower at New York and Prime barely steady; cow beef steady to \$1.50 higher, the advance at Philadelphia; veal steady to \$2.00 higher with prices at New York fully \$2.00 higher and calf \$3.00 up at that market; spring lamb steady to \$1.00 higher except at New York steady to \$1.00 lower; pork loins steady to \$1.00 higher. Other pork cuts were steady to \$2.00 lower and fresh skinned hams showing most decline this week. Kosher steer forequarters were weak to \$1.00 lower, lamb mostly \$1.00-2.00 lower while prices for kosher dressed veal and calf advanced \$2.00.

CHICAGO - Trading on steer and heifer beef was generally slow. A brisk chuck trade the previous week slowed during the current period and prices declined as much as \$3.00. Buyers concentrated largely on ribs and rounds but prices at no time were better than steady. Beef loins were slow throughout. Veal trade was moderately active with rather broad eastern outlets contributing to higher prices. Spring lamb prices went unchanged in a moderately active trade. Little or no price spread between 30-65# carcasses, those in the 55-65# range scarce in many instances. Lamb legs were again slow, outlets generally adequate for other cuts, shoulders moving particularly well. Fresh pork trade was slow, higher prices recorded on loins resulting from somewhat reduced offerings. Supplies of veal and fresh pork were moderate, beef and spring lamb normal. Steer and heifer beef closed steady to \$1.00 lower; veal \$1.00-3.00 higher; spring lamb steady; pork loins \$1.00-2.50 higher; Boston butts mainly steady; spareribs steady to 50¢ lower.

PACIFIC COAST - Trading on steer beef varied from active in some sectors of the Northwest to generally slow in California where warmer temper-

atures curtailed movement. Demand was good for cow beef, especially in California. Demand for veal and calf was only fair. A somewhat smaller supply of spring lamb met with a fairly good demand. Moderately active trading prevailed on most fresh pork cuts. There was only moderate action on smoked pork with supply exceeding demand in southern California. Steer beef sold mostly steady in the Pacific Northwest, but steady to 50¢ lower in California; cow beef uneven ranging from \$1.00 lower in the Northwest to as much as \$2.00 higher in California; calf steady; spring lamb steady to \$1.00 higher, the advance at Los Angeles and in the Northwest; fresh pork cuts generally steady to \$1.00 lower; smoked pork steady to \$1.00 lower except hams \$1.00 higher in the Pacific Northwest.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY - Prices declined for steer and heifer beef with demand only moderate and supplies normal. Clearance was fairly complete. Below normal supplies of cow beef sold sharply higher under good demand. Lamb supplies were slightly below normal, demand was moderate to good. Prices on pork loins advanced with hog sides and other pork products lower. Pork supplies normal but clearance incomplete on fresh hams. Steer and heifer beef closed steady to \$1.00 lower, mostly 50¢-\$1.00 off; cow beef \$1.50 to mostly \$2.00 higher; spring lamb mostly steady, instances \$1.00 higher; pork loins \$1.50-2.50 higher; fresh hams \$1.00-2.00 lower; pork butts steady to 50¢ lower; hog sides 50-75¢ lower. Choice 600-700# steer carcasses closed at \$39.00-40.00, 700-800# \$38.50-40.00; Good 600-800# \$37.50-38.50; Choice 500-700# heifer beef \$38.00-39.00; Utility cow beef \$28.50-30.00; Choice and Prime 35-55# spring lamb carcasses \$39.00-41.50, mostly \$39.50-40.50; pork loins 8-12# \$43.50-44.50; fresh hams 12-16# mostly \$37.50-38.50; butts 4-8# \$32.50-34.00; U. S. 1, 2 and 3 135-155# pork carcasses \$23.93-25.56, 155-175# \$23.80-25.50.

CARLOT SUMMARY - Chicago, Denver, New York and Philadelphia. Trading was rather dull on steer and heifer beef and pork loins while cow beef was active and spring lamb moderately active. Supplies of steer and heifer beef along with cow beef were about normal while the volume of spring lamb and pork were usually moderate.

Prices on steer and heifer beef were steady to \$1.00 lower for the week; cow beef \$1.00-3.00 higher; spring lamb steady to 50¢ lower; pork loins \$1.50-2.00 higher at Chicago but steady at Philadelphia.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Aug.20	Aug.22	Aug.20	Aug.22	Aug.20	Aug.22	Aug.20	Aug.22
		1960	1959	1960	1959	1960	1959	1960	1959
Steer beef -									
Prime	700-800#	44.75	49.00	--	--	--	--	--	--
Choice	600-700	43.82	46.00	42.62	44.18	43.09	44.85	42.00	45.25
	700-800	43.32	45.25	41.25	42.81	41.50	43.50	40.44	43.19
Good	500-600	42.30	43.50	40.75	42.25	41.50	44.50	40.50	43.50
	600-700	42.30	43.50	40.75	42.25	40.50	43.00	38.75	42.00
Heifer beef -									
Choice	500-600#	--	--	41.50	--	41.50	--	41.94	--
	600-700	--	--	41.50	--	40.50	--	40.44	--
Good	500-600	--	--	39.38	--	--	--	38.94	--
Veal -									
Prime	90-120#	54.80	62.60	51.30	56.00	--	--	--	--
Choice	90-120	49.80	52.60	46.95	51.00	--	--	--	--
Good	90-120	44.80	49.10	44.40	49.25	51.00	56.00	--	--
Spring lamb -									
Prime	45-55#	44.25	48.80	43.50	--	40.00	--	41.12	46.00
Choice	45-55	44.05	47.35	43.50	46.75	40.00	43.00	41.12	46.00
Fresh pork -									
Loins	8-12#	49.40	46.60	45.88	43.95	55.75	50.00	48.88	48.38
Butts	4-8	38.90	35.40	36.00	31.88	46.00	38.00	40.50	34.88
Spareribs	3# down	47.00	44.00	42.25	40.75	53.25	49.50	46.00	45.88
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	44.75	43.50	49.50	48.00	50.12	48.00	47.50	46.50
Bacon, smoked, sliced - 1# package (box lots)		50.00	41.00	55.00	46.50	60.62	48.50	55.50	48.62
Picnics, smoked - (Cook before eating)	4-8#	32.25	30.50	34.50	34.75	34.00	32.00	32.75	32.50
Lard, 1# carton		15.75	12.25	15.25	11.50	17.00	13.75	16.75	13.69

BULK PRICES - CARLOT BASIS - WEEK ENDED AUGUST 19, 1960

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer Beef -						
Choice	600-700#	40.00-40.50	38.75-41.50	39.25	41.75-42.50	42.00-42.25
	700-800	39.50-40.00	38.50-39.50	38.75	41.50-42.00	41.00-41.50
	800-900	39.00-39.50	37.50-38.00	38.25	41.00-41.50	40.00-40.50
Good	500-600	38.50-39.50	--	--	40.50-41.00	--
	600-700	38.50-39.50	35.00-38.50	37.50-38.25	40.00-41.00	39.50-41.00
	700-800	38.50-39.00	35.00-38.50	37.25-37.75	40.00-41.00	39.50-40.50
Heifer beef -						
Choice	500-600#	38.50-39.00	41.00	38.00-38.25	--	--
	600-700	38.50-39.00	38.00-38.50	38.00-38.25	--	41.00-41.50
Good	500-600	36.50-37.00	36.25-37.25	36.00-36.25	--	--
	600-700	36.50-37.00	36.25-37.25	36.00-36.25	--	--
Cow beef - All weights -						
Utility		28.50-29.50	27.50-28.00	28.50-29.00	--	31.00-32.00
Canner and Cutter		29.00-30.00	--	28.50-29.00	--	30.00-31.00
Spring lamb -						
Prime	30-45#	40.00-41.00	39.50	39.75	42.50-43.50	42.00-43.00
	45-55	40.00-41.00	38.50-39.00	39.75	42.00-43.00	42.00-43.00
	55-65	39.50-40.00	37.50-38.50	--	41.50-42.00	41.00-41.50
Choice	30-45	40.00-41.00	39.50	39.75	42.50-43.50	42.00-42.50
	45-55	40.00-41.00	38.50-39.00	39.75	42.00-43.00	42.00-42.50
	55-65	39.50-40.00	37.50-38.50	--	41.50-42.00	41.00-41.50
Fresh pork -						
Loins	8-12#	44.00-45.00	--	43.00-44.00	--	45.00-45.50

UNITED STATES FEDERALLY INSPECTED SLAUGHTER BY REGIONS
JULY 1960 - WITH COMPARISONS (Thousand head)

Region	Cattle		Calves		Hogs		Sheep & Lambs	
	1960	1959	1960	1959	1960	1959	1960	1959
N. Atlantic States	108	116	85	84	373	479	174	199
S. Atlantic States	41	36	42	40	249	254	1/	1/
N. C. States - Eastern	264	278	105	110	1,014	1,208	95	106
N. C. States - N. Western ...	520	523	36	36	1,629	2,028	285	281
N. C. States - S. Western ..	163	152	14	15	405	498	70	69
S. Central States	173	151	67	67	391	417	135	119
Mountain States	120	108	2	2	87	90	140	136
Pacific States	202	193	21	27	156	210	211	196
Total	1,592	1,557	374	382	4,304	5,184	1,113	1,107

Other animals slaughtered under Federal inspection, (number of head): July 1960 -
Horses 3,563 ; Goats 2,875 ; July 1959 - Horses 5,144 ; Goats 2,536.

1/ Not available for publication.

Data furnished by Agricultural Research Service.

LIVESTOCK PRICES AT CHICAGO COMPARED WITH WHOLESALE AND COMPOSITE RETAIL
MEAT PRICES AND WHOLESALE AND RETAIL MEAT VALUES AT NEW YORK

	Steers		Lambs		Hogs			
	July	June	July	July	June	July	July	June
	1960	1960	1959	1960	1960	1959	1960	1959
Live animal prices	Dollars per 100 pounds							
Chicago 1/.....	26.58	27.53	29.28	21.24	23.06	24.00	18.13	17.38
Wholesale meat								
prices, New York 2/	44.44	44.68*	48.66	46.94	50.22	51.58	--	--
	Cents per pound							
Composite retail meat								
prices, New York 3/	76.17	71.15	76.17	65.18	68.42	69.43	--	--
	Value of carcass meat from 100# live animal (Dollars)							
Wholesale-New York 4/	26.66	26.81	29.20	23.00	24.61	25.27	21.32	21.07
Retail - New York 5/	35.80	33.44	35.80	30.76	32.29	32.77	27.43	27.77

1/ Av. Choice and Prime steers, 900-1100 lb., Choice and Prime spring lambs, and U.S. No. 1, 2 and 3, 220-240# hogs.

2/ Av. Choice and Prime steer beef, 600-800#, and Choice and Prime spring lamb.

3/ Composite av. of semi-monthly retail quotations on various cuts (incl. lard) combined in proportion to their respective yields from live weights.

4/ 60 lb. of beef carcass, 49 lb. of lamb carcass and 60.43 lb. of principal hog products consisting of smoked, skinned hams, bacon, picnics, fresh loins, Boston butts, spareribs, and carton lard combined in proportion to their respective yields from live weight.

5/ 47.0 lb. of beef cuts, 47.2 lb of lamb cuts and 58.56 lb. of principal hog products, incl. lard.

*Choice grade only.

MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED
UNDER FEDERAL INSPECTION

Product	Week ended -			
	July	July	July	July
	9	16	23	30
	1960	1960	1960	1960
Placed in cure -	<u>1,000#</u>	<u>1,000#</u>	<u>1,000#</u>	<u>1,000#</u>
Beef <u>1/</u>	2,680	2,921	2,853	3,174
Pork <u>1/</u>	53,080	66,983	62,772	61,767
Other <u>1/</u>	163	38	610	106
Smoked and / or dried -				
Beef <u>1/</u>	791	1,278	1,130	1,100
Pork <u>1/</u>	41,274	51,760	52,229	47,754
Cooked meat -				
Beef.	1,452	1,972	1,815	1,785
Pork.	4,287	5,187	4,715	4,835
Other	17	23	16	39
Sausage -				
Fresh finished.	3,370	4,219	4,056	3,777
To be dried or semi-dried	2,104	2,631	2,678	2,746
Franks, wieners	14,576	16,232	15,650	15,666
Other, smoked or cooked .	12,659	14,638	13,880	13,905
Loaf, head cheese, chili, jellied products.	3,706	4,278	4,299	4,003
Steaks, chops, roasts . . .	10,823	12,753	11,890	11,606
Meat extract.	36	4	14	13
Sliced bacon <u>1/</u>	20,173	23,474	22,790	21,194
Sliced, other <u>1/</u> <u>2/</u>	5,675	6,661	6,495	6,548
Hamburger	3,585	4,159	4,134	4,227
Miscellaneous meat product.	2,555	3,688	3,355	3,676
Lard, rendered	29,271	36,782	34,638	32,445
Lard, refined	19,400	26,668	26,565	27,214
Oleo stock	1,104	1,193	1,059	1,014
Edible tallow	6,038	7,591	9,038	7,721
Rendered pork fat -				
Rendered	1,324	1,633	1,540	1,595
Refined	841	810	673	757
Compound cont'g animal fat	9,752	13,161	14,921	14,472
Oleomargarine " " "	1,858	2,327	2,635	2,290
Canned product (for civilian use and Dept. of Defense).	19,089	33,350	34,224	39,968
Total <u>1/</u>	<u>271,682</u>	<u>346,414</u>	<u>340,675</u>	<u>335,398</u>

1/ This figure represents "inspection pounds" as some of the products may have been inspected and recorded more than once due to having been subjected to more than one distinct processing treatment, such as curing first, then smoking, slicing.

2/ Includes sliced dried beef, sliced sausage, loaves, etc.

Meat Inspection Branch, Agricultural Research Service.

MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED UNDER FEDERAL INSPECTION - CONTINUED

Product	Week ended - 1960				July 23				July 30			
	3 lb.	Under 3 lb.	or over 3 lb.	1,000#	3 lb.	Under 3 lb.	or over 3 lb.	1,000#	3 lb.	Under 3 lb.	or over 3 lb.	1,000#
Canned product (For civilian use only)												
Luncheon meat	2,537	1,789		2,685	2,083	2,946	1,946	2,806	2,040			
Canned hams	3,100	133		3,974	118	4,227	86	4,212	112			
Corned beef hash	34	862		21	390	84	326	74	542			
Chilli con carne	93	886		81	1,629	65	2,602	126	3,265			
Viennas	66	822		83	997	114	1,043	65	915			
Franks, wieners in brine	---	11		---	43	---	9	---	4			
Deviled ham.	---	165		---	231	---	35	---	89			
Other potted or deviled meat food products.	---	86		---	503	---	536	---	585			
Tamales	---	347		26	207	32	763	1	558			
Sliced dried beef	10	52		12	46	4	53	5	52			
Chopped beef	---	151		---	175	---	161	---	236			
Meat stew (all products)	---	763		106	1,454	107	1,447	58	1,856			
Spaghetti meat products	88	810		19	2,514	58	1,736	68	1,808			
Tongue (other than pickled).	8	2		8	2	9	3	11	4			
Vinegar pickled products	91	275		171	291	134	273	172	261			
Bulk sausage	---	69		---	64	---	58	---	26			
Hamburger, rstd. or corned beef, meat & gravy	135	84		173	672	95	983	263	384			
Soups	369	1,648		44	7,543	170	5,637	321	10,663			
Sausage in oil	84	25		77	43	66	71	106	55			
Tripe	---	22		---	67	---	43	---	52			
Brains	---	21		---	48	---	40	---	26			
Canned loins and picnics	504	22		529	27	625	30	549	19			
All other with meat and/or meat byproducts -												
20% or more	83	885		127	1,198	140	1,820	91	2,011			
Less than 20%	31	1,169		155	3,891	164	4,988	112	4,240			
Total	7,233	11,101		8,291	24,236	9,040	24,689	9,043	29,803			

Note: See footnote at bottom of page 639

SHIPMENTS OF STOCKER AND FEEDER CATTLE AND SHEEP, JULY 1960

July shipments of stocker and feeder cattle and calves into 8 North Central States amounted to 249 thousand head, compared with 328 thousand head the same month last year--a 24 percent decline. Of the total cattle and calves received in these States during the month, 126 thousand head moved through public markets and 123 thousand head were received direct. About the same percentage moved direct in July as a year earlier. The combined January through June shipments this year totaled about 1.9 million head--down 11 percent from the 2.1 million head for the same period in 1959.

Shipments of stocker and feeder sheep and lambs into these 8 North Central States in July totaled 190 thousand, down 13 percent from the 219 thousand head during July a year earlier. Of the total received in July, 66 thousand head came through public markets and 124 thousand head moved direct. This direct movement accounted for 65 percent of the total, about the same as a year earlier. During the first 6 months of this year, about 1.1 million head of stocker and feeder sheep and lambs were shipped into these States, up 15 percent from the same period last year.

Stocker and Feeder Cattle and Sheep Received in Selected North Central States
July 1960, with comparisons 1/

Cattle and Calves

State	Public Stock		Direct		Total			
	Yards							
	July		July		July		Jan.-June	
	1959	1960	1959	1960	1959	1960	1959	1960
Ohio.....	4,594	3,841	1,599	1,804	6,193	5,645	35,753	38,108
Indiana....	9,358	9,485	6,153	11,563	15,511	21,048	83,887	143,654
Illinois....	29,326	24,787	34,714	25,539	64,040	50,326	372,299	350,021
Michigan....	2,285	2,922	1,005	904	3,290	3,826	20,228	22,780
Minnesota...	10,899	10,292	21,600	17,337	32,499	27,629	212,486	207,339
Iowa.....	77,738	46,901	63,139	34,785	140,877	81,686	850,237	682,805
S. Dakota...	7,265	7,737	5,260	7,086	12,525	14,823	99,876	89,007
Nebraska....	27,768	20,355	25,230	23,712	52,998	44,067	454,427	370,524
Total	169,233		158,700		327,933		2,129,193	
8 States :	126,320		122,730		249,050		1,904,238	

Sheep and Lambs

Ohio.....	3,774	1,154	1,645	922	5,419	2,076	16,492	18,874
Indiana....	5,602	3,913	3,406	1,416	9,008	5,329	24,337	25,901
Illinois....	8,607	3,229	24,864	11,886	33,471	15,115	113,797	119,488
Michigan....	899	658	---	1,326	899	1,984	6,053	6,691
Minnesota...	5,085	6,620	10,831	18,286	15,916	24,906	147,345	148,701
Iowa.....	26,155	16,603	78,464	67,696	104,619	84,299	409,958	486,859
S. Dakota...	15,385	9,348	9,660	15,912	25,045	25,260	89,344	112,783
Nebraska....	13,130	24,455	11,958	6,667	25,088	31,122	143,304	171,514
Total	78,637		140,828		219,465		950,630	
8 States :	65,980		124,111		190,091		1,090,811	

1/ Data in this report are obtained from offices of State Veterinarians. Under "Public Stockyards" are included stockers and feeders which were bought at stockyards. Under "Direct" are included stockers and feeders from points other than public stockyards, some of which are inspected at public stockyards while stopping for feed, water, and rest en route.

THE LIVESTOCK AND MEAT SITUATION

Approved by the Outlook and Situation Board, August 17, 1960

SUMMARY

The calf and lamb crops for 1960 are larger than last year but the pig crop is down sharply. Numbers of cattle and sheep on farms continue to rise but the rate of increase may be slowing. The volume of feeding is above a year earlier. Seasonal increases in marketings are underway. A higher supply level and some downtrend in cattle prices are in view for next year. Hog production will continue below a year earlier during 1960. Production may turn upward next year but 1961 slaughter is not expected to show much of an increase over this year.

The calf crop in 1960 is expected to be only 1 percent larger than in 1959. A higher slaughter rate for cattle and smaller imports indicate that the gain in numbers of cattle and calves on hand this year will likely be less than the increase of 4.9 million head during 1959. Cattle prices have trended downward for over a year and currently average about \$3.00 per 100 pounds below a year earlier.

Relatively stable fed cattle prices seem probable the rest of this year but some seasonal declines are in prospect for feeder cattle. Barring an unexpected deterioration in range feed conditions, marketings of grass cattle this fall are expected to be only moderately larger than last fall.

Prospects for profits in cattle feeding this coming season are generally more favorable than those of last season. Prices for feeder cattle this fall will be below last fall by a greater margin than fed cattle. Prices for feed will likely be a little under a year earlier. Because of the rapid build-up in numbers, however, cattle producers and feeders will operate under the threat of a possible bulge in cattle marketings.

Hog slaughter this fall will continue substantially below last fall as the 1960 spring pig crop was 16 percent smaller than that of 1959. Prices will continue above a year earlier this fall and winter, though the margin will likely narrow by next spring if producers carry out their plans for only 4 percent fewer farrowings for this fall's crop. The average price received by farmers in July was \$16.60 per 100 pounds, \$3.20 above a year earlier. This difference was increased slightly in early August.

Some further expansion is taking place in sheep production. The 1960 lamb crop totaled 21,584,000 head, 2 percent larger than in 1959 and 11 percent above the 1949-58 average. Thus far this year, sheep and lamb slaughter has totaled slightly above a year before. Unless slaughter this summer and fall is larger than expected at the present time, numbers next January 1 will be up from last January. Lamb prices will probably be seasonally lower this fall but are not expected to drop below the prices late last year.

Production of all red meat in 1960 is expected to be about 27.9 billion pounds, 2 percent above last year. However, because of smaller imports and the gain in population, supplies per person will be down about a pound from the 160 pounds consumed in 1959. A decline in pork will overshadow increases in beef and veal.

UNITED STATES EXPORTS OF MEATS

Commodity	June	June
	1960	1959
	Pounds	Pounds
EXPORTS (Domestic)		
Beef and veal -		
Fresh or frozen (except canned)	600,768	535,536
Pickled or cured (except canned)	1,307,054	1,051,314
Pork -		
Fresh or frozen (except canned)	996,338	709,846
Hams and shoulders, cured or cooked	984,565	1,535,092
Bacon	269,051	942,206
Pork, pickled, salted or otherwise cured, n.e.c.	956,508	1,066,814
Sausage, bologna & frankfurters (except canned)	270,388	217,060
Meat and meat products (except canned) n.e.c.	28,945	20,691
Beef and pork livers, fresh or frozen	3,748,968	1,983,075
Beef tongues, fresh or frozen	2,273,233	1,787,466
Variety meats, n.e.c. (except canned)	2,115,111	1,009,579
Meat specialties, frozen, n.e.c.	410,520	315,040
Canned meats -		
Beef and veal	234,456	171,853
Sausage, bologna and frankfurters	114,084	118,254
Hams and shoulders	145,190	66,361
Pork, canned, n.e.c.	231,450	480,959
Meat and meat products, n.e.c.	52,910	361,758
Lamb and mutton (except canned)	168,623	156,129
Lard (includes rendered pork fat)	62,724,093	46,839,921
Shortenings, animal fat (excl. lard)	9,320	112,220
Tallow, edible	2,325,675	692,591
Tallow, inedible	110,201,164	102,694,428
Inedible animal oils, n.e.c.	1,330,527	168,013
Inedible animal greases and fats, n.e.c.	9,815,153	11,287,438

Compiled from official records, Bureau of the Census.

UNITED STATES EXPORTS OF LIVESTOCK

	June	June
	1960	1959
	Number	Number
Cattle (For breeding) -		
Dairy	373	304
Ex. dairy	523	650
Other (ex. for breeding)	144	--
Hogs	693	456
Sheep	12,577	3,005

Compiled from official records, Bureau of the Census.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Spring) - All wts.								
Prime	Aug. 20, 1960	21.02	19.28	18.90	--	20.05	18.75	--
	Aug. 22, 1959	--	--	--	--	--	--	--
Choice	Aug. 20, 1960	19.75	18.38	17.92	17.00	19.15	17.88	17.38
	Aug. 22, 1959	22.55	21.22	21.45	20.15	21.48	20.88	20.25
Good	Aug. 20, 1960	17.75	17.12	16.55	16.75	17.75	16.62	16.50
	Aug. 22, 1959	21.00	19.98	20.15	19.40	20.48	19.75	19.25
EWES: (Shorn) - All wts.								
Good and	Aug. 20, 1960	3.50	3.12	4.00	--	4.62	4.00	4.00
Choice	Aug. 22, 1959	4.50	5.10	4.40	--	5.75	4.75	4.00
Cull and	Aug. 20, 1960	3.75	3.25	3.00	4.30	3.50	2.75	2.75
Utility	Aug. 22, 1959	4.00	3.82	3.55	4.50	3.75	2.88	3.00
FEEDER LAMBS - All wts.								
Good and	Aug. 20, 1960	--	17.25	--	12.40	16.38	15.75	14.75
Choice	Aug. 22, 1959	--	19.50	--	16.20	18.59	18.21	15.00